United Nations A/C.5/54/8

General Assembly

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Fifth Committee
Agenda item 17 (d)
Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee

Confirmation of the appointment of members of the Investments Committee

Note by the Secretary-General

1. As indicated in document A/54/104 of 15 July 1999, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of three persons to fill vacancies in the Investments Committee resulting from the expiration, on 31 December 1999, of the terms of office of Francine Bovich (United States of America), Takeshi Ohta (Japan) and Peter Stormonth Darling (United Kingdom of Great Britain and Northern Ireland)

2. In accordance with the provisions of article 20 of the regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the reappointment of Francine Bovich (United States), Takeshi Ohta (Japan) and Peter Stormonth Darling (United Kingdom) as members of the Investments Committee for three-year terms of office beginning on 1 January 2000. Ms. Bovich has served on the Committee since 1991, Mr. Ohta since 1995 and Mr. Stormonth Darling since 1990. The Secretary-General greatly appreciates their willingness to carry on this important international public service.

3. In accordance with past practice, the Secretary-General proposes to appoint Emilio J. Cárdenas (Argentina), Frigyes Hárshegyi (Hungary) and Hélène Ploix (France) as ad hoc members for one year, beginning 1 January 2000.

4. The curricula vitae of the appointees for confirmation and the ad hoc members are set out in the annex to the present document.

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Annex

Curriculum vitae

Francine J. **Bovich**

Career

Morgan Stanley Dean Witter Investment Management (1993 to date)
Managing Director
Senior Portfolio Manager Asset Allocation and Product Development (1994 to date)
Global Institutional Equity Group (1993-1994)

Westwood Management (1986-1993)
Executive Vice-President and Principal

Citicorp Investment Management, Inc. (1980-1986)
Managing Director
Senior Portfolio Manager
Investment Policy Committee — Member
Peer Review Process — Chairman

Bankers Trust Company (1973-1980)
Assistant Vice-President and Portfolio Manager

Associations

Connecticut College (1986-Present)
Emeritus Trustees
Investment Sub-Committee, Chair

YWCA Retirement Fund, Inc. (1985-1989)
Board of Trustees
Finance Committee

Education

New York University, MBA, Finance, 1981
Connecticut College, BA, Economics/History, 1973

Personal

Date of Birth: 24 August 1951

Curriculum vitae

Takeshi **Ohta**

Career

Daiwa Bank, 1990 to date
- Special Adviser to the President, 1990 to date
- Chairman of Advisory Council, Daiwa Bank Research Institute, 1994 to date
- Vice Chairman, Daiwa Bank, 1991-1994

Non-Executive Director, Kleinwort Benson Group, plc., London, 1990
Bank of Japan, 1952 to 1990
- Senior Adviser, July-September 1990
- Deputy Governor for International Relations, 1986-1990
- Executive Director, 1984-1986
- Director, Foreign Department, 1981-1984
- Adviser to the Governors, 1979-1980
- Chief Representative in Europe, London, 1976-1979
- Deputy Director, Foreign Department, 1975-1976
- Chief Manager for Planning and Coordination, Foreign Department, 1971-1973
- Deputy Representative in Europe, London, 1969-1971
- Deputy Representative in Hong Kong, 1960-1963

Education

Tokyo University (Law Degree), 1952

Personal

Date of birth: 1929

Curriculum vitae

Peter **Stormonth Darling**

Career

Deltec International S.A.
Chairman, 1998 to date
Mercury Asset Management Group, plc.,
Director, 1969 to 1998
Chairman, 1979 to 1992
S. G. Warburg Co. Ltd.
Vice-Chairman, 1977 to 1985
Director, 1967 to 1985
Triarch Corporation, Toronto, Canada
Investment Manager, 1957-1963

Associations

Board of Directors of the following companies:
Mercury Keystone Investment Company
The Europe Fund Inc.
Deltec International S.A. (Chairman)
Aegon (U.K.), plc
Scottish and Southern Energy, plc
The United Kingdom Fund Inc.
Mercury European Privatisation Fund, plc (Chairman)

Education

Oxford University (MA Honours, Law), 1953-1956

Personal

Date of birth: 1932

Curriculum vitae

Emilio J. **Cárdenas**

Career

Executive Director, HSBC Banco Roberts S.A. de Inversiones, March 1996 to date
Member of the International Advisory Group of the Office of the United Nations High Commissioner for Refugees, October 1998
Secretary-General of the International Bar Association, September 1998
Personal Representative of the Secretary-General to Iraq, November 1997
Ambassador and Permanent Representative of the Permanent Mission of Argentina to the United Nations, September 1992-March 1996
Non-permanent member of the Security Council, 1994-1995
Chairman of the Sanctions Committee for the former Yugoslavia, 1995
Ambassador to Dominica and Guyana, 1993-1996
Vice-President of the Economic and Social Council, 1995
Director: HSBC Banco Roberts; La Buenos Aires Compañia Argentina de Seguros S.A.; Docthos S.A.; Máxima Servicios S.A., Banco Hipotecario S.A. and IRSA S.A.

Associations

Professor of Law at University of Buenos Aires, Catholic University of Argentina, and University of Illinois (United States of America)
Former Member of the Board of Directors, Bank of New York S.A., Michelin Argentina S.A., CIAMAR S.A., Ellerstina S.A., The Exxel Group S.A.
Former President of the Argentine Banking Association, 1988-1992
Senior Partner at Cárdenas, Cassagne and Asociados 1966-1991

Education

University of Buenos Aires Law School, 1964
Princeton University, 1965
University of Michigan Law School, M.A. 1966
University of California (Berkeley), 1966

Personal

Date of birth: 13 August 1942, Buenos Aires

Curriculum vitae

Frigyes **Hárshegyi**

Career

President of CIB Securities Ltd. Budapest, fully owned company of Central European International Bank Ltd., Budapest, April 1999 to date

Member of the Board of Directors and Deputy Chief Executive Officer, Central European International Bank Ltd., Budapest, May 1998-April 1999

Member of the Board, General Manager of Capital Markets, Central European International Bank Ltd., Budapest, February 1997-April 1998

Deputy President, National Bank of Hungary, Budapest, 1990-1997
Responsible for the country's foreign debt management

General Manager of the International Banking Relations Department, National Bank of Hungary, Budapest, 1989-1990

Head of Representative Office of the National Bank of Hungary in Frankfurt, Germany, 1985-1989

Deputy General Manager, European Banking Relations, National Bank of Hungary, 1982-1985

Managing Director of the International Department, International Investment Bank, Moscow, 1979-1982

Legal Adviser on International Financial Agreements, International Investment Bank, Moscow, 1976-1979

Legal Adviser, International Legal Department, National Bank of Hungary, 1971-1976

Education

Doctorate in Law, University of Szeged, Hungary, 1974

Personal

Date of birth: 1946, Budapest

Curriculum vitae

Hélène **Ploix**

Career

Chairman, Pechel Industries, June 1997 to date
Special Adviser to KPMG Peat Marwick on the single currency, 1996-1997
Deputy Chief Executive Officer of Caisse des Dépôts et Consignations (CDC), and Chairman of CDC Participations, Paris, November 1989-July 1995
In charge of institutional investing, asset management, capital market activities, banking and custodial activities
Non-Executive Director of Cencep (saving banks)
Non-Executive Director of ACCOR
Non-Executive Director of CEPME
Non-Executive Director of Société de Bourse Fauchier Magnan Durant des Aulnois
Non-Executive Director of the French Post Office
Executive Director, International Monetary Fund and the World Bank, February 1986-October 1989
Adviser to the Prime Minister for Economic and Financial Affairs, August 1984-February 1986
Banque Industrielle et Mobilière Privée, Paris, Chairman and Chief Executive Officer, 1982-1984
Compagnie Européenne de Publication, Paris, Vice-President, 1978-1982
Technical Adviser to the Secretary of State for Consumer Affairs, 1977-1978
McKinsey and Company, Paris, senior engagement manager, 1968-1978

Associations

Non-Executive Director, Institut Pasteur, Crédit Foncier de France (as of July 1996), Théatre des Champs Elysées, Publicis, LAFARGE
Trustee, American University of Paris

Education

Institut d'Études Politiques de Paris (Public Service), 1965
University of California at Berkeley, M.A., Public Administration, 1966
Institut Européen d'Administration des Affaires, 1968
Graduate in law, Paris, 1968
Bachelor of Arts, English, Paris, 1968

Personal

Date of birth: 25 September 1944